

THE LUTHERAN HIGH SCHOOL ASSOCIATION OF GREATER MILWAUKEE
DELEGATE MEETING

Thursday, September 28, 2023

7:00 PM

Milwaukee Lutheran HS – Red Knight Room

I. CALL TO ORDER AND WELCOME TO NEW DELEGATES

Board of Directors Chairperson – **Delegate Member Vote**

- Nathan introduced the 2 new delegate members – Edsel Bell and Vicki Davidson
- Nathan called the meeting at 7:02 p.m.

II. FOCUS ON THE WORD / OPENING DEVOTIONS

Cole Braun, CEO, and Mike Waugh, Head of Schools

- Cole, before the devotions, is giving an update on the incident that happened on Friday, September 22, 2023. Cole is going to read the press release that went out today, September 28, 2023.
 - New policies and procedures at MLHS
 - Safety
 - Uniforms
 - Celebrate student success
 - Jeremiah 29:7
 - Not much we can say about the investigation.
 - Records are sealed because it is a minor.
- Focus on the Word – School theme – Preach the Word

III. SUMMARY AND APPROVAL OF THE MINUTES OF THE MAY 25, 2023, MEETING

Board of Directors Secretary – **Delegate Member Vote**

- New Board of Directors Secretary, Kathy Allen, read the meeting minutes.
- Motion #D23-9-1
- Details of all of the minutes are on the WeTeachTruth website.
Motioned | 2nd | (APPROVED)

ELECTION OF NOMINATING COMMITTEE

Board of Directors Chairperson – **Delegate Member Vote**

- Dr. Nathan Gabler read through the new additions to the nominating committee.
 - The others that remain on the committee have been contacted and said they would continue to serve.
- Added representatives from Mount Calvary
- Have a bench of 20-30 individuals that have been identified as good Board Members
- Work is a bit different than in past years.
Motioned | 2nd | (APPROVED)

IV. INFORMATIONAL UPDATES

Cole Braun, CEO

A. Overall Operational Updates

- Celebrated 120 years on Thursday, September 21, 2023.
- Took photos of each school in their 120th celebration t-shirts
- Received Crumbl cookies as a treat
- Enrollment report
 - 1903 – 21 students
 - 2023 – 2151 students
 - MLHS – 934
 - ML – 676
 - LCL – 350
 - MC - 187
 - TLC – 4
- Revised Choice funding model
 - There was an increase.

- We did not win the lottery.
- All Lutheran School Principals still apply
 - Careful with Gods Gifts
 - Revenue Solution
 - Continue aggressive Advancement initiatives.
- Absolute blessing for our kids
- Allows us to avoid needing to make devastating program and fundamental changes to our schools in the near future.
 - Hope school closed.
 - Milwaukee College Prep used to have 5 star schools, this year they were a 3 star school.
- Praise God that we did not have to do that.
- We bought more time to execute our revenue solutions.
- Built the most robust and the strongest Faculty and Support Staff compensation mode for this year and years to come.
 - It won't be just one year.
 - We can invest in them year after year.
- Allows us to create enhanced and greater programming and resources for students and faculty.
- Allows us to develop a 20-year plus Master campus plan for all campuses with improvements, upgrades, and expansions to facilities.
- Greatly increases the likelihood of achieving our long-term financial sustainability goals for our organization in the next 10 years.
- Incredible blessing!
 - Strategic objectives
 - Bring more kids into our schools
 - Teacher pay
 - Endowment
 - Facility renovations
 - Strategic in nature
- Marketing & Communication
 - Billboards launched for brand and recruitment.
 - Bringing a lot of our WeTeachTruth branding from when we did back in 13-14.
 - Being very aggressive
 - Open Houses start the first week of October.
- Mark Wangerin – what is the MLHS principal title? Is he interim or Principal – John Buetow
 - Committed for one year – we asked him for 2.
 - He is not the long-term principal.
 - He is the interim principal.
 - John will be involved in bringing a new Principal for MLHS.

B. Financial Vision Updates

- Kyle Hanson
 - It was a great year – \$24.3 million
 - Up 7% during a time where enrollment was lower.
 - Up in all categories of revenue.
 - Expenses – Net surplus of \$6.75 million.
 - Non-recurring things.
 - \$3 million was tax credits
 - Sold our interest in Lightning Development
 - Condos/Apartments
 - Sold our retail interest in Retail Development
 - Crumbl
 - AT&T
 - Tropical Smoothies
 - Have about 55 students in the dorms
 - We still have ownership of our ground piece
 - Received EANS funding – partnered with TRIUN3 Staffing
 - Blessed by the change in Choice Funding
 - Really good year

- Second PPP loan forgiven
 - Sold an out lot at ML – is now a Starbucks
- Financial Position Summary
 - Have debt
 - Continue to maintain our mortgage – at a cheaper rate.
 - \$12.75 million on our mortgage – about \$400,000/year (just the principal portion)
 - Helping solve the Gap
 - \$7.2 million in our Foundation
- Finance committee – Paul Bell and Todd Blazei
 - Conservative approach to what we are trying to accomplish.
 - Investing our \$3 million of tax credits.
 - Strategies that we put in play because it is important for our sustainability.
- Advancement Highlights
 - Lives Forever Changed campaign
 - Went through the first wave of donors, now moving on to the second wave of donors.
 - Still in the silent phase, but will be moving to a public phase soon.
 - Same strategic objectives as mentioned in the Revised Choice Funding Model.

V. CLOSING REMARKS / PRAYER / ADJOURNMENT
 Board of Directors Chairperson – **Delegate Member Vote**

- Nathan adjourned the meeting at 7:52 p.m.
Motioned | 2nd | (APPROVED)

NEXT MEETINGS:

THURSDAY, MAY 23, 2024 – LAKE COUNTRY LUTHERAN HS – CHOIR ROOM, 7:00 PM
THURSDAY, SEPTEMBER 26, 2024 – MARTIN LUTHER HS – STUDY CENTER, 7:00 PM
THURSDAY MAY. 22, 2025 – MKE LUTHERAN HS – RED KNIGHT ROOM, 7:00 PM