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LHSAGM Delegate Meeting

September 8th 2021 – 7:00pm

Dr. Nathan Gabler— Board of Directors, Vice President

Call the meeting to order

Welcome to the New Delegates



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Focus on the Word: Mark Bahr, Head of Schools

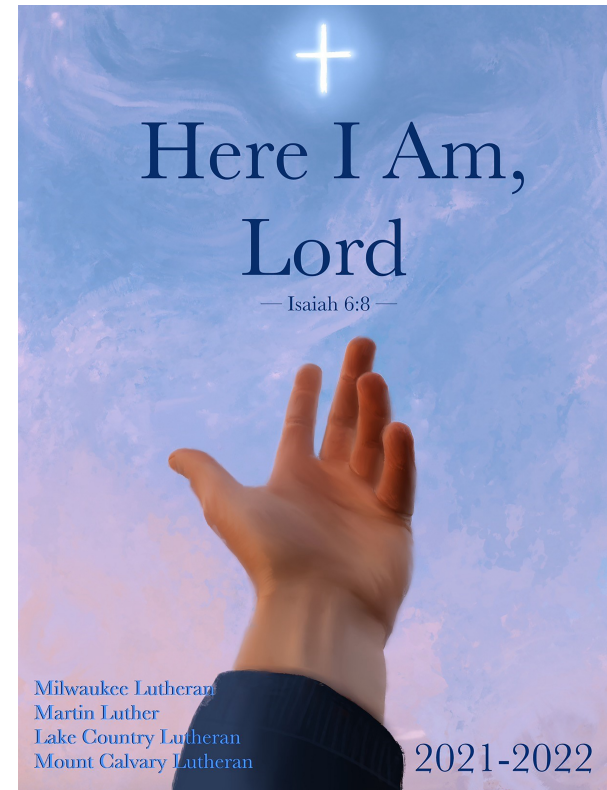
New School Theme for 2021 / 22

“Here I am, Lord”

Isaiah 6:8

Then I heard the voice of the
Lord saying, “Whom shall I
send? And who will go for us?”
And I said, “Here am I. Send
me!”

Let us Pray.



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Items Requiring Delegate Action

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1. *Approval of Minutes*
2. *Approval of Nominating Committee*
3. *Approval of By-Law Change*

John O'Connor— Board of Directors, Secretary

Reading of the Minutes of the May 12th 2021, Delegate Meeting.

Motion to approve on the next slide.



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Motion # D21 – 9 - 1

Request a motion to approve the Minutes of the May 12th 2021, Delegate Meeting as read and presented tonight on September 8th 2021 by the Board Secretary.

Motion / Second / Discussion / All those in Favor



Dr. Nathan Gabler– Board of Directors, Vice President

Motion to approve the Members of the Nominating Committee as recommended by the Board of Directors

Proposed Nominating Committee Members	Profession
Dr. Nathan Gabler - Committee Chair *	Doctor
Rev. Chad Kogutkiewicz *	Pastor / Principal HCL
Jennifer Rhodes *	Attorney
* Indicates Member is an LHSAGM Board Member	



Dr. Nathan Gabler– Board of Directors, Vice President

Proposed Nominating Committee Members	Profession
Albert Amling	Principal HCL
Abbie Amling	Admissions ML
Kathryn Baganz	LCL Principal
Cole Braun	CEO - LHSAGM
Carson Cantwell	Admissions LCL
Rachel Janousky	Admissions MLHS
Dr. Wayne Jensen	ML Principal
Adam Kirsch	MLHS Principal
Rev. Lance O'Donnell	Pastor St. Pauls
Joel Waltersdorf	CPA

Motion to approve on next slide.



Motion # D21 – 9 - 2

(Is there any nominations from the floor?)

Request a motion to approve the members of the nominating committee.

Motion / Second / Discussion / All those in Favor



Motion # D21 – 9 - 3

Request a motion to approve a change to the by-laws

ARTICLE VI – MEETINGS Section 1: There shall be two meetings of this Association annually. These meetings shall be held on the **Fourth Thursday** of September and May. The May meeting shall be designated as the annual meeting.

Rationale: This change in the delegate meeting dates will allow the Association administration to compile more complete information with the latest month end close for presentations to the delegates. In some cases, having the meetings on the second Wednesday results in the meeting being held on the 8th or 9th of the month which does not allow the Association personnel enough time to close month end work and prepare the information for the delegate meeting. This date change would also allow for a more aligned meeting schedule with the monthly board meetings.

Motion / Second / Discussion / All those in Favor





Informational Updates for LHSAGM Operations

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*Educational
Enrollment / Marketing
Financial
Facilities
Athletics
Vision*



Financial Results

Kyle Hanson
Chief Financial Officer

Financial Summary - Activities : Revenue

LHSAGM

Statement of Activities as of Jun 30 (\$000s)

Operating Revenue

	2021			2020
	Unrestricted Operating	Temporarily Restricted	Total	Total
TUITION	17,498.4	-	17,498.4	17,242.4
DONATIONS/GRANTS	947.0	3,163.3	4,110.3	3,700.0
PARTNERSHIP	780.4	-	780.4	768.5
FEES	164.3	-	164.3	217.2
GLOBAL STUDIES/HOUSING	66.9	-	66.9	214.7
FOOD SERVICE	368.1	-	368.1	580.3
OTHER	582.6	11.5	594.1	654.7
NET ASSETS RELEASED	2,673.8	(2,673.8)	-	-
Total Revenue	23,081.6	501.0	23,582.6	23,377.8

Highlights

- **Overall Revenue** increased \$205k or +0.9% vs. Prior Year
- **Tuition Revenue** up +1.5% on Enrollment decline (0.1%)
- **Donations** increased +\$410k vs. Prior Year primarily for Restricted purposes on Projects
- **Partnership Contributions** up \$12k or +1.5%
- **Global Studies** down (68.8%) on fewer students from China due to COVID)
- **Food Service** impacted by hybrid learning model at MLHS
- **Other** revenue including Gate Receipts, Sports Invite Fees, Elementary Band / Camp down on COVID limitations



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Financial Summary - Activities : Expenses / Net Assets

LHSAGM

Statement of Activities as of Jun 30 (\$000s)

	2021			2020
	Unrestricted Operating	Temporarily Restricted	Total	Total
Operating Expenses				
PROGRAM SERVICES	18,061.6	193.9	18,255.4	17,723.4
MANAGEMENT & GENERAL	1,927.8	-	1,927.8	2,844.4
FUNDRAISING	829.5	27.7	857.1	796.6
Total Expense	20,818.8	221.5	21,040.4	21,364.5
CHANGE IN NET ASSETS	2,262.7	279.5	2,542.2	2,013.3
Net Assets, Beginning	17,647.7	1,122.7	18,770.4	16,757.1
NET ASSETS, END OF YEAR	19,910.4	1,402.2	21,312.6	18,770.4

Highlights

- **TOTAL Change in Net Assets** at \$2.5 Mil vs. \$2.0 Mil in Prior Year
- **Change in Net Assets from Operations** \$2,263k vs. \$5,866k Prior Year driven by Restricted Activity
- **Overall Expenses** down (1.5%)
- **Program Services** up 3.0%
- **Management / General** down (32.2%) on Sale of Land at LCL \$1.0 Mil and up 2.9% excluding Sale
- **Fundraising Expenses** higher 7.6%



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Financial Position Summary

LHSAGM

Statement of Position as of Jun 30 (\$000s)

	2021			2020
	Unrestricted Operating	Temporarily Restricted	Total	Total
Assets				
CURRENT ASSETS	4,969.7	1,377.8	6,347.5	6,795.6
FIXED ASSETS	43,001.8	259.7	43,261.6	38,810.1
OTHER ASSETS	211.8	771.1	982.8	971.0
Total Assets	48,183.3	2,408.6	50,591.9	46,576.7
Liabilities				
CURRENT LIABILITIES	7,103.6	64.7	7,168.3	5,407.3
LONG TERM LIABILITIES	21,169.3	901.7	22,071.0	22,399.1
Total Liabilities	28,272.9	966.4	29,239.3	27,806.4
Net Assets				
UNRESTRICTED / OPERATING	19,910.4	-	19,910.4	17,647.7
TEMPORARILY RESRICTED	-	1,442.2	1,442.2	1,122.7
Total Net Assets	19,910.4	1,442.2	21,352.6	18,770.4

Highlights

- **Total Assets** up \$4.0 Mil over Prior Year primarily on **Fixed Assets** up \$4.5 Mil on asset additions including Student Dorm completion and projects at MLHS and ML
- **Other Assets** up \$12k over prior year
- **Current Liabilities** up \$1.7 Mil including PPP Loan all current liability (forgiven in Aug21)
- **Long Term Debt** down (\$328k) on shift of PPP Loan to Short Term (\$1.8) Mil, shift in deferred social security to short term, ML student housing Construction Loan +\$4.1 Mil to \$7.9 Mil, decrease in LCL Construction Loan by (\$1.8 Mil) to \$902k, Mortgage principal payments totaling (\$418k) with balance remaining \$13.2 Mil
- **NET Assets** at \$21.4 Mil up \$2.6 Mil over Prior Year



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Association Updates

Cole Braun, CEO

Facility Highlights

MLHS Free Enterprise Academy Wing – 6 Classrooms, Mount Calvary Refresh and paint, ML – Student Center Renovation, LCL Performing Arts Center final phases were all completed this summer.

Educational Highlights

There are really two updates in the area of Education. We need to get back to normal as quick as possible related to COVID issues as we can see the incredible impact on the students, and we have LOST a year. Kids are behind and catching them up will be very challenging for the teaching staffs.



Athletics Highlights

Fall Sports for all three schools are in process. The new Athletic Director at Milwaukee Lutheran, Todd Albers, is doing well.

Enrollment and Marketing

Enrollment is at or near plan with some challenges in the area of International students as many borders are still closed.



Organizational Vision Highlights

Threats: **Teacher and Admin. Shortages**
 Kids are now even More behind
 Financial Sustainability of Christian Education

Our Focus: **Investment in our people, students, and our Buildings**
 Alternative revenue sources and TRIUN3

QUESTION: How do we engage the congregations and get all our congregations to have 4 delegates each? How do you get your information from us as a delegate?

Sharing the Vision: : Brand, Mission, Vision, Core Values at work.



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Dr. Nathan Gabler

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Closing Remarks
Prayer
Adjournment